

Capcon Holdings PLC
07 March 2007

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Capcon Holdings Plc

2. Reason for the notification (please place an X inside the appropriate bracket /s):

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : (X)

Initial notification of Major Interest due to change of thresholds as per Transparency Directive - DTR 5.1.2

3. Full name of person(s) subject to the notification obligation:

ISIS EP LLP

4. Full name of shareholder(s) (if different from 3.) :

Clients of ISIS EP LLP - shareholdings less than 3%

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A

6. Date on which issuer notified:

7 March 2007

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights

GB0030493232	512,500	512,500
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Resulting situation after the triggering transaction

Class/type of shares if voting rights possible using the ISIN CODE	Number of shares		Number of voting rights		% of
	Direct	Indirect	Direct	Indirect	Direct

5.05	512,500		512,500		
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B: Financial Instruments

Resulting situation after the triggering transaction

Type of voting rights financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of
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Total (A+B) Number of voting rights	% of voting rights			
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512,500	5.05			
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable :

Proxy Voting:

10. Name of the proxy holder:

ISIS EP LLP

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

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14. Contact name:

Cliff Cavender

15. Contact telephone number:

020 7448 3900