

1 May 2008

Capcon Holdings plc (“Capcon” or the “Company”)

Placing of 1,523,516 new ordinary shares at 3.875 pence per share

Capcon is pleased to announce a successful share placing raising approximately £59,000 (the “Placing”) before expenses by way of the issue of 1,523,516 new ordinary shares (the “Placing Shares”).

The Placing Shares have been placed by the Company with Paul Ashton whose revised shareholding of 1,526,016 ordinary shares represents 13.06% of the enlarged issued share capital. The total number of ordinary shares with voting rights is now 11,680,292. The net proceeds of the Placing will be used to provide additional working capital for the Company.

The Placing Shares rank pari passu in all respects with the existing ordinary shares, including the right to receive all dividends and other distributions hereafter declared, made or paid.

Application has been made today for the Placing Shares to be admitted to trading on the AIM Market of the London Stock Exchange ("AIM"). It is expected that dealings in the Placing Shares will commence on AIM on 8 May 2008.

For further information, please contact: