

Capcon Holdings PLC
29 September 2006

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Trading Statement

Capcon Holdings plc, the AIM-listed investigations, auditing and stocktaking group, announces that it is expecting to report a loss before tax and exceptional items for the year to 30 September 2006, of approximately £1.4 million. This compares with equivalent losses of £2.28 million and £0.73 million reported for the previous year and the first six months to 31 March 2006 respectively.

The revised deficit for the current financial year is in excess of earlier indications. This has arisen primarily because an anticipated upturn in the audit and stocktaking business has not materialised and the commercial investigations division has remained depressed following the departure earlier this year of senior management.

As indicated at the interim stage, the Board has achieved significant reductions in central costs which will impact on the new financial year. Also as previously reported, Capcon is at an advanced stage of negotiations with a team of senior principals who would inject new management and additional capital into the Company as well as open up substantial new business opportunities for future expansion.

ENDS

For further information, please contact:

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